

The AIFC Management Council has appointed Lady Barbara Judge CBE as Chairman of the Board of Directors of the Astana Financial Services Authority

The Astana International Financial Centre (AIFC) Management Council has appointed Lady Barbara Judge CBE as Chairman of the Board of Directors of the Astana Financial Services Authority (AFSA).

Lady Judge, a commercial lawyer, has a broad and successful international career as a senior executive, chairman and non-executive director in both the private and public sectors, and across various industries including energy, infrastructure, manufacturing, retailing and the financial services industry.

She is also the National Chairman of the UK Institute of Directors, the UK Business Ambassador and recognised expert on corporate governance.

In addition, she is a Chairman of Cifas, the UK membership organisation specialising in the prevention of fraud and financial crime. Previously, she was a Commissioner of the US Securities and Exchange Commission and Deputy Chairman of the UK Financial Reporting Council.

On her appointment as Chairman of the AFSA Board of Directors, Lady Judge commented that: "It is a pleasure and great honour to be appointed for this role. I will strive to ensure the efficiency of the AFSA Board of Directors and adherence of the AFSA to the international standards and best practices and to make input into the development of the AIFC."

Kairat Kelimbetov, Governor of the AIFC, noted that "under the leadership of Lady Judge and with help and support of the other Board members, the AFSA will achieve significant results and develop into a worldclass financial regulator".

Reference:

The Astana International Financial Centre (AIFC) was established by the initiative of the President of Kazakhstan Nursultan Nazarbayev and operates as per the Constitutional Law "On the Astana International Financial Centre" dated December 2015. The AIFC aims at attracting investment into the Kazakh economy through the establishment of an attractive and business friendly environment for financial services and capital markets, including securities, insurance, banking and Islamic finance the Republic of Kazakhstan.

www.aifc.kz

The Astana Financial Services Authority (AFSA) was established in accordance with the Constitutional Law of the Republic of Kazakhstan "On the Astana International Financial

Centre” for the purposes of regulating activities related to financial services in the AIFC. The AIFC Regulations and Rules provides for the authorization, registration, recognition and supervision of financial firms and market institutions.

www.afsa.kz