**Application for Principal Representative status**

This form must be submitted by (i) an applicant[[1]](#footnote-2) company or (ii) an existing Authorised Firm applying for an individual (“the candidate”) nominated to be a Principal Representative, as defined in AIFC Representative Office Rules.

In advance of submitting an application to the AFSA, the applicant firm or Authorised Firm must make all reasonable enquires as to the candidate’s fitness and propriety to carry out the relevant function.

In some cases the AFSA may require additional information in order to complete the processing of this application. If this is necessary, the AFSA will contact the person identified as the firm’s relevant contact to obtain such additional information.

We occasionally refer to various Rules, sections, or chapters of the modules which make up the AIFC Regulations and Rules. However, these references are provided only as a guide and are not an exhaustive list of the Rules that may be applicable to your situation. It is your responsibility to research any Rules that might be pertinent to your application.

Do not leave any response-cells empty. If it is more appropriate to answer certain questions in an attachment then indicate in the cell that this is the case.

As a matter of good practice, and to avoid any confusion, words and terms that are defined in the AIFC Glossary should have their first letter in upper-case.

Ensure that that you[[2]](#footnote-3) are using the latest version of this application form. AFSA will only accept out-of-date forms if they are submitted within one month of the latest version available on our website.

You are advised to retain a copy of the form and all relevant attachments for the records.

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| 1. **Declaration by the candidate for Principal Representative status** |

* 1. I declare that, to the best of my knowledge and belief, having made due inquiry, the information given in this form, the supplements and documents attached, as well as any applicable supporting documents, is complete and correct. I understand that it may be a breach of Article 119(e) of the AIFC Framework Regulations to provide to the AFSA any information which is deceptive, misleading or dishonest.
  2. I understand that the Authorised Person shall comply with, and be bound by, the AIFC rules and regulations. I also acknowledge that it is sole responsibility of the Authorised Person to monitor the amendments introduced to the rules and regulations published on the official website of the AFSA.
  3. I declare that, I am fit and proper to perform the function of Principal Representative to which this application relates and, in the event of a failure on my part to remain fit and proper, I shall notify the AFSA of such fact as reasonably practical.
  4. I declare my understanding that the AFSA may request more detailed information (including but not limited to, personal educational, employment and financial information) should it be deemed necessary to adequately assess the fitness and propriety of the firm or any person connected to the firm. I consent to the AFSA contacting any previous employers, educational institutions, professional organisations or any other organisation, to verify any information contained in this form.
  5. I understand that any personal data provided to the AFSA will be used to discharge its regulatory functions under the AIFC Data Protection Regulations, and other relevant legislation and may be disclosed to third parties for those purposes.
  6. I confirm that all documents submitted as part of this application, whether physical or electronic, become property of the AFSA.

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| Signature of the candidate | Date |

Printed name of the above signed individual above:

|  |
| --- |
| [Insert text here] |

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| 1. **Declaration by the applicant firm/Authorised Firm** |

* 1. I declare that, to the best of my knowledge and belief, having made due inquiry, the information given in this form, the supplements and documents attached, as well as any applicable supporting documents, is complete and correct. I understand that it may be a breach of Article 119(e) of the AIFC Framework Regulations to provide to the AFSA any information which is deceptive, misleading or dishonest.
  2. I understand that the Authorised Person shall comply with, and be bound by, the AIFC rules and regulations. I also acknowledge that it is sole responsibility of the Authorised Person to monitor the amendments introduced to the rules and regulations published on the official website of the AFSA.
  3. I declare my understanding that the AFSA may request more detailed information (including but not limited to, personal educational, employment and financial information) should it be deemed necessary to adequately assess the fitness and propriety of the firm or any person connected to the firm. I consent to the AFSA contacting any previous employers, educational institutions, professional organisations or any other organisation, to verify any information contained in this form.
  4. I confirm that I have the authority to make this application, to declare as specified above and sign this form for, or on behalf of, the applicant. I also confirm that I have authority to give the consent specified above.
  5. I understand that any personal data provided to the AFSA will be used to discharge its regulatory functions under the AIFC Data Protection Regulations, and other relevant legislation and may be disclosed to third parties for those purposes.
  6. I confirm that all documents submitted as part of this application, whether physical or electronic, become property of the AFSA.

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| Signature of Director/Partner of the applicant[[3]](#footnote-4) | Date |

Printed name of the above signed individual:

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| [Insert text here] |

Position or title or proposed title or position (if an applicant firm):

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| --- |
| [Insert text here] |

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| 1. **General information about the applicant firm or the Authorised Firm** |

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| --- | --- | --- |
|  | Name of the applicant firm or of the Authorised Firm |  |
|  | AFSA Licence number (if an Authorised Firm) |  |
|  | The applicant firm’s or Authorised Firm’s application contact person |  |
|  | Position or title of contact person |  |
|  | Contact telephone number |  |
|  | Contact e-mail address |  |
|  | Contact address |  |

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| 1. **General information about the candidate** |

|  |  |  |
| --- | --- | --- |
|  | Full name as it appears in the applicant’s passport or passports if holding more than one |  |
|  | Other names: |  |
|  | Has the applicant ever used any previous names? |  |
|  | If you answered “Yes”, state the previous names you have used: |  |
|  | If you answered “Yes”, state the date your name changed: |  |
|  | If you answered “Yes”, state the reason for the change of name: |  |
|  | Date of birth: |  |
|  | Place of birth: |  |
|  | Passport number or numbers if holding more than one |  |
|  | State the country and place of issues of each passport that you hold |  |
|  | Attach a copy of all passports held by the applicant and include copies of any current visas. Confirm that you have attached these with this application form. |  |
|  | Please provide details of any previous individual registrations the candidate has held with the AFSA or any other financial services regulator |  |
|  | If you answered “Yes”, provide full details |  |
|  | Provide the requested details of all citizenships and residencies held by the applicant: | |
| Country or territory: |  |
| Status: national; resident; domicile; or other? |  |
| Relevant dates (if applicable): |  |
| National identification number: |  |
| National identification source: ID card; visa; passport; or other? |  |
|  | Residential address: |  |
|  | Dates resident at above address (from and to): |  |
|  | Previous address if less than 3 years at the above address: |  |
|  | Contact details, please provide telephone, e-mail and postal address |  |

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| 1. **The Principal Representative’s role and experience** |

* 1. Job title within the Representative Office:

|  |
| --- |
| [Insert text here] |

* 1. Commencement date of Principal Representative role:

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| --- |
| [Insert text here] |

* 1. Please confirm that a detailed job description of the role to be taken up by the candidate is included with this application. It should clearly state the responsibilities of the role to be carried out.

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| [Insert text here] |

* 1. Indicate below if the role is full time. If not, detail how much of the candidate’s time will be devoted to carrying out the Principal Representative role:

|  |
| --- |
| [Insert text here] |

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| 1. **Education and professional qualifications** |

* 1. List all higher education degrees and diplomas held:

|  |  |  |  |
| --- | --- | --- | --- |
| *Dates:* | | *Full name of institution and location:* | *Details of degree or diploma:* |
| *From:* | *To:* |
|  |  |  |  |
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* 1. List any professional qualifications held:

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| --- | --- | --- | --- |
| *Dates:* | | *Full name of institution and location:* | *Full name of qualification:* |
| *From:* | *To:* |
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* 1. List any other qualifications held by the applicant that are relevant to their role:

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| --- | --- | --- | --- |
| *Dates:* | | *Full name of institution and location:* | *Full name of qualification held:* |
| *From:* | *To:* |
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| 1. **Employment history** |

* 1. Provide a full summary of your career for the past 10 years. Any gaps between employment or education of more than one month must be included and relevant details provided. For example, career break, unemployment, etc.:

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| --- | --- | --- | --- |
| *Dates:* | | *Employer’s name:* | *Position held:* |
| *From:* | *To:* |
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| 1. **Fit & Proper Questionnaire** |

Please complete the following questionnaire in relation to the candidate for Principal Representative status. Answers must be provided to every question.

* 1. Has the candidate ever: Yes\_\_No

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| --- | --- | --- |
| Been convicted or found guilty by any court of competent jurisdiction in respect of any offence, other than a minor road traffic offence? |  |  |

* 1. Has the candidate ever: Yes\_\_No

|  |  |  |
| --- | --- | --- |
| Been the subject of disciplinary procedures by a government body or agency or any self-Regulatory organisation or other professional body? |  |  |

* 1. Has the candidate ever: Yes\_\_No

|  |  |  |
| --- | --- | --- |
| Contravened any provision of financial services legislation or of Rules, Regulated Activity, statements, or principles of codes of practice made under or by a Financial Services Regulator or other supervisory body? |  |  |

* 1. Has the candidate ever: Yes\_\_No

|  |  |  |
| --- | --- | --- |
| Been refused or restricted the right to carry on a trade, business, or profession requiring a licence, registration, or other authority? |  |  |

* 1. Has the candidate ever: Yes\_\_No

|  |  |  |
| --- | --- | --- |
| Been dismissed or requested to resign from any office of employment? |  |  |

* 1. Has the candidate ever: Yes\_\_No

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| --- | --- | --- |
| Been concerned with the management of a Body Corporate which has been or is currently the subject of an investigation into an allegation of misconduct or of malpractice? |  |  |

* 1. Has the candidate ever: Yes\_\_No

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| --- | --- | --- |
| Received an adverse finding in a civil action by any court of competent jurisdiction of fraud, misfeasance, or other misconduct, whether in connection with the formation or management of a corporation or otherwise? |  |  |

* 1. Has the candidate ever: Yes\_\_No

|  |  |  |
| --- | --- | --- |
| Received an adverse finding in an agreed settlement in a civil action by any court or tribunal of competent jurisdiction? |  |  |

* 1. Has the candidate ever: Yes\_\_No

|  |  |  |
| --- | --- | --- |
| Been the subject of an order of disqualification as a Director or otherwise to act in the management or conduct of the affairs of a corporation by a court of competent jurisdiction or Regulator? |  |  |

* 1. Has the candidate ever: Yes\_\_No

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| --- | --- | --- |
| Been a Director, or Partner or concerned in the management of a company or Partnership which has gone into insolvent liquidation whilst you were connected with that company, Partnership or within one year of such a connection? |  |  |

* 1. Has the candidate ever: Yes\_\_No

|  |  |  |
| --- | --- | --- |
| Been the subject of a Complaint in connection with a Financial Services Regulator or ancillary service which relates to his/her integrity, competence, or financial soundness? |  |  |

* 1. Has the candidate ever: Yes\_\_No

|  |  |  |
| --- | --- | --- |
| Been censured, disciplined, publicly criticised by, or the subject of a court order at the instigation of a Financial Services Regulator or any officially appointed inquiry? |  |  |

* 1. If you have answered “Yes” to any of the above questions, provide appropriate details of the matter below:

|  |
| --- |
| [Insert text here] |

* 1. If you have answered “Yes” to any of the above questions, provide appropriate details of the matter(s) below:

|  |
| --- |
| [Insert text here] |

* 1. Is the candidate, or are any of the candidate’s connected parties or other related parties currently targeted by sanctions administered by any government or international organisations?

If YES, please provide an overview below, including the sanctioned party’s name, location, sanctioned regime targeting them, connection to the company, whether any sanctions licence or legal advice is relied upon for continuing the connection:

|  |
| --- |
| [Insert text here] |

* 1. Does the candidate, or any of the candidate’s connected parties or other related parties, have any offices, transactions, investments, activities or planned activities in jurisdictions currently targeted by sanctions administered by any government or international organisations?

If YES, please provide an overview below, including the sanctioned party’s name, location, sanctioned regime targeting them, connection to the company, whether any sanctions licence or legal advice is relied upon for continuing the connection, details of how transactions are made, activities carried on or planned to be carried on between the company and sanctioned party:

|  |
| --- |
| [Insert text here] |

* 1. Does the candidate, or any of the candidate’s connected parties or other related parties, have any transactions, investments, activities or planned activities with (or in):
* any person, including individual, or entity located in jurisdictions currently targeted by sanctions administered by any government or international organisations?

If YES, please provide an overview below, including the sanctioned party’s name, location, sanctioned regime targeting them, connection to the company, whether any sanctions licence or legal advice is relied upon for continuing the connection, details of how transactions are made, activities carried on or planned to be carried on between the company and sanctioned party:

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| --- |
| [Insert text here] |

* any entity owned or controlled by any individual or entity located in jurisdictions currently targeted by sanctions administered by any government or international organisations?

If YES, please provide an overview below, including the sanctioned party’s name, location, sanctioned regime targeting them, connection to the company, whether any sanctions licence or legal advice is relied upon for continuing the connection:

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| [Insert text here] |

* 1. Does the candidate, any family member (close relative) of the candidate, or close associate, hold or have once held any of the following positions on behalf of the country of his/her Nationality/Residence or any foreign state:

(a) Head of State or Government;

(b) Senior Politician position (including member of parliament);

(c) Senior Government position or Heading position in a state’s body;

(d) Judicial, Prosecutorial or Legislative Official;

(e) Military Official (above middle rank);

(f) Senior Executive, Director or Manager of department of a State Owned Corporation or Bank (quasi-state corporations);

(g) Important Political Party Official;

(h) Ambassador or Attaché or counsellor of an ambassador;

(i) Director, deputy director, member of the managing or supervisory board or equivalent function in international organisation;

*Guidance Notes*

1. Family members of such an individual include the following:

• The spouse or common-law partner of such an individual;

• The child of such an individual (step-child);

• The mother or father of such an individual;

• The mother or father of the spouse of such an individual;

• The brother, sister, half-brother or half-sister (cousin) of such an individual

• The aunts, uncle of such an individual;

1. A close associate of such an individual would be any natural person who commonly benefits from the assets or from an established close relationship or business relationship, or from another form of close business contact with the individual.
2. A State Owned Corporation is any company or organization where the Government has 50% and more shareholding.

If you answered ‘Yes’ to any of the above, kindly provide specific details of the position or appointment and the relationship with such person below:

**For the candidate (if applicable):**

Specific Position or Appointment:

|  |
| --- |
| [Insert text here] |

**For the candidate’s family members (close relatives) or close associates (if applicable):**

Please give full name of the person holding the position or appointment and your exact relationship to such person:

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| --- |
| [Insert text here] |

Specific Position or Appointment:

|  |
| --- |
| [Insert text here] |

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| 1. **Confirmation of additional supporting attachments** |

* 1. In the table below confirm that the requested supporting documents are attached by putting an “X” into the appropriate cell. If they are required documents and are not attached then your application will be returned unless you can provide a reasonable explanation as to why they are not attached. If they are not required as per your submission then place the mark in the “Not-applicable” (N/a) cell:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| *Relevant question:* | ***Required Attachment*** | *Attachment included?* | | |
| *Yes* | *To follow* | *N/a* |
| 4.11 | Copies of all passports held including any current visas: |  |  |  |
| 5.3 | Copy of the candidate’s detailed job description: |  |  |  |
| *Any other necessary attachments. Make reference to them:* | | | | |
|  |  |  |  |  |

Explanation of why required documents are not attached and why your application should not be considered incomplete and returned:

|  |
| --- |
| [Insert text here] |

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| 1. **Submitting your application to the AFSA** |

Once you are satisfied that this form with the necessary signatures in place and all other supporting forms and documents necessary for your completed application have been finalised, you can then proceed to arrange an application submission meeting with your authorisation contact at the AFSA.

We will undertake an initial review of it to ensure that your submission appears to be materially complete and all the necessary attachments are included. We will formally acknowledge receipt of the application once we ascertain that it is materially complete.

For your submission we will require the paper-based originals with handwritten signature of one set of application forms, supplemental forms, and purpose-written, attachment documents, as well as the same in electronic format.

Firms are advised to retain a copy of this form, any supplements, and all attachments for their records.

1. For sake of clarity, the term “applicant” in this form refers to a new “firm” applying for a Licence as opposed to the nominated individual applying for Principal Representative status. [↑](#footnote-ref-2)
2. The terms “you” and “your” as used throughout are not implied in the personal sense, but rather refer to the firm applying for a Licence. The terms “we” and “our” refer to the AFSA. [↑](#footnote-ref-3)
3. Or the person who will be authorised by the entity once it has been incorporated or established. [↑](#footnote-ref-4)